

Prominence Appoints New Chief Operating Officer

Highlights

- Appointment of Dr Krista Davies, PhD, GAICD as Chief Operating Officer
 - Brings 25+ years of upstream oil and gas experience and 5 years of natural hydrogen exploration leadership
 - Proven track record leading exploration teams across small-cap to multinational companies
 - Strengthens Prominence's capability as it positions itself as an integrated energy company for the energy transition
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The Board of Prominence Energy Limited (ASX: PRM) ("**PRM**" and "**Company**") is pleased to announce the appointment of Dr Krista Davies as Chief Operating Officer. The appointment comes in anticipation of the acquisition of the Gawler Hydrogen Project.

The Gawler Hydrogen Project comprises of two projects located on the Gawler Craton, onshore South Australia. The Board announced on the 23 June 2025 that it had entered into a binding Heads of Agreement to acquire 100% of the issued capital of Gawler Group Holdings Pty Ltd for the purposes of acquiring 100% interest in a total of nine (9) petroleum exploration licence applications ("**PELAs**") comprising the Northern Hinge Project and Eyre Project in South Australia (the "**Gawler Hydrogen Project**"). Following execution of the agreement, PEL 803 was subsequently awarded as a licence (refer to ASX Announcements on 23 June 2025 and 21 August 2025).

Commenting on the Appointment, PRM Chairman, Mr Ian McCubbing, said:

"We are delighted to welcome Dr Krista Davies to the executive team. Krista's rare combination of technical depth, leadership experience and commitment to sustainability makes her uniquely qualified to drive Prominence's strategy as we position the Company as an integrated energy player in the global energy transition. Her expertise in natural hydrogen exploration will be invaluable as we move forward with our South Australian Gawler Hydrogen Project and continue to build a diversified portfolio for the future."

Management Appointment (COO) – Krista Davies, PhD, GAICD

Dr Krista Davies is a geologist with over 25 years in upstream oil and gas and five years at the forefront of natural hydrogen exploration. She has worked across the spectrum of explorers—from small caps to multinationals—building recognised expertise in sequence stratigraphy, seismic interpretation, and prospect generation in both onshore and offshore

basins. She has successfully led exploration teams in both hydrocarbons and natural hydrogen.

Krista holds a PhD in Hydrogen Subsurface Engineering from Edith Cowan University's Centre for Energy and Sustainable Resources, where since 2021 her research has focused on advancing exploration methods for natural hydrogen. She also holds a Master's in Environmental Science (Inland Aquatic and Marine Systems), a Bachelor of Applied Science in Geology with First Class Honours, and is a graduate of the Australian Institute of Company Directors.

Her career reflects a consistent commitment to bridging energy exploration with sustainability. As natural hydrogen emerges as a transformative clean energy resource, Krista's leadership and technical depth position her to play a central role in shaping its exploration and development.

Incentive Securities

In line with the Company's announcement of 23 June 2025 and pursuant to Shareholder approval obtained at the 14 August 2025 General Meeting, the 96,600,000 Incentive Performance Rights will be issued to Krista upon completion of the acquisition. The terms and conditions of these Performance Rights are outlined in the Notice of General Meeting lodged on 16 July 2025.

Mr Marshall Hood will no longer be stepping into the COO role as initially announced on 23 June 2025 as a result of changes in personal circumstances. The Board thanks Marshall for his contribution to the Gawler Hydrogen Project during the early stages of the transaction and wishes him all the best for the future. Accordingly, the previously proposed grant of Incentive Performance Rights to Marshall will no longer proceed as these were conditional upon his appointment.

Authorised for release by the Board of Prominence Energy Ltd.

Ian McCubbing
Chairman



About Prominence Energy

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, a 20% interest in Umine and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen.

About Natural Hydrogen

Natural hydrogen (also known as "white hydrogen" or "geologic hydrogen") is hydrogen that is formed from natural processes within the earth and accumulates underground. Naturally occurring accumulations of hydrogen are present all over the world and can be identified using conventional, low cost and non-invasive exploration methods. It can be produced and used as a renewable and non-polluting source of energy. When hydrogen is combusted (burnt) for energy, the only byproduct is water vapour, making natural hydrogen a true zero-carbon fuel. Natural hydrogen represents a hydrogen supply with the lowest production costs, environmental impact and life-cycle emissions when compared to manufactured forms of hydrogen.