

7 October 2011

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

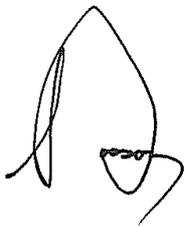
ENTITLEMENTS ISSUE NOW CLOSED

Sun Resources NL ("the Company") advises that the non-renounceable entitlements issue despatched to shareholders on 14 September 2011, to raise \$1,888,571 closed on 4 October 2011 and has been subscribed by shareholders to the extent of \$1,065,770.

In addition to the \$1,065,770 raised through the entitlement issue, the Company received significant demand for shares from many shareholders in excess of their entitlement ("Over-subscriptions"). The Company will finalise allocations of the Over-subscriptions and any remaining Shortfall Amount in the coming days.

The Company appreciates the support of shareholders and is delighted with the success of the issue.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary

