



SUN RESOURCES NL

ACN 009 196 810
(INCORPORATED IN WESTERN AUSTRALIA)

Level 1, 40 Kings Park Road
WEST PERTH WA 6005 Australia
PO Box 1786, WEST PERTH WA 6872 Australia

ABN/GST 69 009 196 810
Email: admin@sunres.com.au
Telephone: 61 8 9481 3638
Facsimile: 61 8 9481 3528

Tuesday, 1 July 2003

Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir/Ms,

RE: KILAUEA 1 UPDATE WA-257-P, OFFSHORE CARNARVON BASIN, WA

Sun Resources NL ("Sun Resources") wishes to advise Shareholders and interested parties that drilling of the Kilauea 1 well in offshore Carnarvon Basin permit WA-257-P will commence on Wednesday, 2 July. The Ensco-56 rig is expected to move off location from a development well in the Stag Oil Field to the Kilauea location some time today.

Participants in Kilauea 1 are:

* Sun Resources NL	7.50%
Apache Northwest Pty Ltd	40.25% (Operator)
Kufpec Australia Pty Ltd	30.00%
Wandoo Petroleum Pty Ltd	<u>22.25%</u>
	100.00%

* ASX listed

Yours sincerely
SUN RESOURCES NL

Dr Brad L Farrell
MANAGING DIRECTOR