

18 November 2016

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PLACEMENT INFORMATION – LISTING RULE 3.10.5A

Sun Resources NL (“the Company”) (ASX: SUR) provides additional information on the placement of ordinary shares issued on 14 November 2016 pursuant to the Company’s additional 10% placement capacity under ASX Listing Rule 7.1A.

As such, the Company provides the information below under Listing Rule 3.10.5A:

- a) The Company issued 2,344,952 shares under ASX Listing Rule 7.1A which resulted in the following dilution to existing shareholders:

| | |
|---|-------------|
| • Number of shares on issue 12 months before the issue date | 184,927,949 |
| • Shares issued under ASX Listing Rule 7.1A | 2,344,952 |
| • Percentage of voting dilution to existing shareholders as a result of the shares issued pursuant to the Placement | 0.55% |

Further details of the approximate percentage of the issued capital post 7.1A placement held by the pre-placement security holders and new security holders are as follows:

| | |
|--|-----|
| • Percentage of pre-placement security holders who did not participate in the 7.1A placement | 99% |
| • Percentage of pre-placement security holders who did participate in the 7.1A placement | 1% |
| • Percentage of participants in the 7.1A placement who were not previous security holders | 0% |

- b) The Company issued the shares as a placement under ASX Listing Rule 7.1A as it considered that this was the most efficient and timely method to raise the funds required to achieve its stated objectives.
- c) The Company confirms that there was no underwriter in respect of the placement.
- d) No fee was payable by the Company in connection with the placement.

Yours faithfully
SUN RESOURCES NL



Craig Basson
Company Secretary

