

## SUN RESOURCES NL

ABN 69 009 196 810 (INCORPORATED IN WESTERN AUSTRALIA)

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1 July 2010

ASX Limited Company Announcements Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## LAPSE OF UNLISTED OPTIONS

Sun Resources NL ("the Company") advises that 4,000,000 unlisted options issued on 5 October 2007 at an exercise price of \$0.10 lapsed on 30 June 2010.

The remaining shares, options and convertible note balances of the Company will be as follows::

Number	Class
339,261,700	Ordinary shares
4,800,000	Unlisted contributing shares
1,000,000	Unlisted options expiring 01/02/11
5,718,300	Unsecured convertible notes expiring 30/06/11
4,000,000	Unlisted options expiring 16/10/11
1,000,000	Unlisted options expiring 01/02/12

Yours faithfully SUN RESOURCES NL

Craig Basson
Company Secretary