

Market Announcement

29 February 2024

Prominence Energy Limited (ASX: PRM) - Trading Halt

Description

The securities of Prominence Energy Limited ('PRM') will be placed in trading halt at the request of PRM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 March 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



Request for Trading Halt

The Manager Market Announcements Office Level 40, Central Park, 152-158 St George's Terrace Perth WA 6000

Attention: tradinghaltsperth@asx.com.au

29 February 2024

Prominence Energy (ASX: PRM) ("**PRM**" or "the **Company**") requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 pending a capital raising and project investment announcement by the Company. The trading halt will allow the capital raising process to be conducted in an orderly manner along with release of details regarding the project investment.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Monday, 4 March 2024, or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Authorised for release by the Board of Prominence Energy Ltd.

Alex Parks
Managing Director

Aiden Bradley
Investor Relations







About Prominence Energy

Prominence Energy Limited is an Australian Securities Exchange (ASX:PRM) listed energy company headquartered in Perth. PRM's investment strategy is to identify very high ROI (Return on Investment) opportunities, that can be secured at an early stage at close to 'ground floor' valuations. The experienced team at Prominence therefore reviews scores of opportunities before short listing a select few to actively pursue. In addition to conventional oil and gas projects, PRM will consider potential Helium, Green Energy and particularly Green Hydrogen investment opportunities. Current key opportunities include a 100% Working Interest in the Big Apple Prospect in the Gulf of Mexico, targeting a high potential and sizeable gas prospect, and a 10% interest in ECOSSAUS Ltd. ECOSSAUS has an early mover advantage in seeking to establish Australian solution-mined salt caverns, that can be used for on demand energy reserves such as gas or hydrogen or utilized for long term carbon capture and storage.



ASX: PRM