



ABN69 009 196 810
(Incorporated in Western Australia)

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12 April 2021

ASX Limited
Company Announcements
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Prominence Energy NL – Company Update

Prominence Energy NL ACN 009 196 810 (**PRM** or **Company**) is pleased to provide the following update on activities.

The Lease extension documents for the Bowsprit project have been fully executed by the State of Louisiana USA, to extend Leases SL21754 and SL21787 by 12 months until 14 March 2022, to facilitate the intended drilling of the Bowsprit Project.

The main permits to drill are still current and valid until October 2021 and can be extended for minimal cost and effort to March 2022 if required. The only remaining permit required is associated with the submission of a drilling bond, that occurs approximately two weeks prior to drilling.

PRM engaged Energy Advisors (formerly PLS) to assist in the Bowsprit Farmout. Presentations are underway to a number of potential partners.

As previously disclosed PRM continues to review potential new assets for the Company. The Company is in negotiation with multiple parties regarding prospective projects, but no project has been selected at this time.

Mr Alexander Parks, Managing Director, has authorised this document to be given to the ASX.

Yours faithfully,

Prominence Energy NL

Anna Mackintosh
Company Secretary