

Market Announcement

29 July 2020

Prominence Energy NL (ASX: PRM) - Trading Halt

Description

The securities of Prominence Energy NL ('PRM') will be placed in trading halt at the request of PRM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 31 July 2020 or when the announcement is released to the market.

Issued by

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29th July 2020

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REQUEST FOR TRADING HALT – Prominence Energy NL

Pursuant with Listing Rule 17.1, Prominence Energy NL (**Prominence** or the **Company**) (ASX Code: PRM) requests an immediate trading halt be granted by the ASX, with respect to its securities.

In accordance with Listing Rule 17.1, Prominence advises:

- a) the reason for the request is to facilitate an orderly market in the Company's securities pending a capital raising from sophisticated investors to fund the progression of the Bowsprit Project and working capital;
- b) Prominence requests that the trading halt end on the commencement of normal trading on 31 July 2020 unless otherwise advised; and
- c) Prominence is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification, please contact me on (08) 9321 9886 or 0450 545 854.

Mr Alex Parks, Managing Director, has authorised this document to be given to the ASX.

Yours faithfully

PROMINENCE ENERGY NL

Jo-Ann Long

Company Secretary

For further information please contact Prominence Energy at:

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