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1 December 2017

ASX Limited Company Announcements Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

SUN RESOURCES NL – COMPANY UPDATE

The Board of Sun Resources NL ("Sun" or "the Company") (ASX: SUR) is pleased to announce that progress has been made in advancing the Bowsprit Oil Project.

The Company has been successful in purchasing 3D Seismic over the Bowsprit Oil Project and interpretation has commenced. The Company anticipates completing a reserve certification on this Project by the end of December 2017.

Mr Alexander Parks, Sun's Managing Director intends to travel to the US during December 2017 to initiate the permitting and well planning for the first Bowsprit well, which subject to funding is intended to be drilled in the first half of 2018.

The Company will release further updates as important milestones are achieved.

Yours faithfully SUN RESOURCES NL

Craig Basson Company Secretary

